

H.M.W.T. TRADING LIMITED
Trading as Herts & Middlesex Wildlife Consultancy

Company No. 03664080

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2011

H.M.W.T TRADING LIMITED
Trading as Herts & Middlesex Wildlife Consultancy
Report of the Directors

The directors have pleasure in presenting their report and financial statements for the year ended 31st March 2011.

Principal Activity

The company was formed to take over certain trading activities previously carried on by the Herts & Middlesex Wildlife Trust Limited. The principal activities are ecological surveys, consultancy and contract work.

Directors

The directors who held office during the year were as follows:

D Telford
R Cobb (Resigned 28 July 2010)
Dr A Burton

Auditors

Kingston Smith LLP have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors to the company for the ensuing year.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern business unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

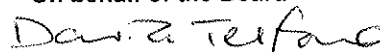
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Company Rules

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Grebe House
St. Michael's Street
St. Albans
Herts AL3 4SN

On behalf of the Board



D. Telford
Director

Date: 11 July 2011

H.M.W.T. TRADING LIMITED
Trading as Herts and Middlesex Wildlife Consultancy

Independent Auditors' Report to the Shareholders of H.M.W.T. Trading Limited

We have audited the financial statements of H.M.W.T. Trading Limited for the year ended 31st March 2011 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



Andrew Follows (Senior Statutory Auditor)
On behalf of Kingston Smith LLP, Statutory Auditor

Date *3 August 2011*

Devonshire House
60 Goswell Road
London
EC1M 7AD

H.M.W.T. Trading Limited
Trading as Herts & Middlesex Wildlife Consultancy
Profit and Loss Account
For the year ended 31 March 2011

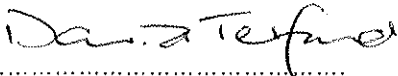
	Note	For the year ended 31.03.2011 £	For the year ended 31.03.2010 £
Turnover	1	17,591	27,281
Cost of Sales		<u>(7,408)</u>	<u>(11,203)</u>
Gross Profit		10,183	16,078
Administrative expenses		<u>(8,672)</u>	<u>(5,719)</u>
Operating Profit	2	1,511	10,359
Gift Aid		<u>(1,511)</u>	<u>(10,359)</u>
Profit on Ordinary Activities before Taxation		-	-
Taxation	3	-	-
Profit for the Financial Year transferred to Reserves	6	<u><u>-</u></u>	<u><u>-</u></u>

H.M.W.T. Trading Limited
Trading as Herts & Middlesex Wildlife Consultancy
Balance Sheet at 31 March 2011

	Note	31.03.2011	31.03.2011	31.03.2010	31.03.2010
		£	£	£	£
Current Assets					
Debtors	4	7,880		12,150	
Cash at bank		<u>4,569</u>		<u>5,086</u>	
			12,449		17,236
Creditors: Amounts falling due within one year	5		<u>(12,184)</u>		<u>(16,971)</u>
Net Assets			<u>265</u>		<u>265</u>
 Capital and Reserves					
Called up share capital	6		100		100
Profit and Loss account	6		<u>165</u>		<u>165</u>
			<u>265</u>		<u>265</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Approved by the Board on 11 July 2011
and signed on its behalf by:



.....
D. Telford
Director

Company Registration Number: 03664080

H.M.W.T. Trading Limited
Trading as Herts & Middlesex Wildlife Consultancy
Notes to the Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees for consultancy and contract work, excluding value added tax.

2 Operating Profit

	For the year ended 31.03.2011 £	For the year ended 31.03.2010 £
The operating profit is stated after charging:		
Auditors' remuneration	<u>1,466</u>	<u>1,439</u>

3 Taxation

There is no taxation charge for the year.

4 Debtors: Amounts falling due within one year

	31.03.2011 £	31.03.2010 £
Trade debtors	<u>7,880</u>	<u>12,150</u>

5 Creditors: Amounts falling due within one year

	31.03.2011 £	31.03.2010 £
Amounts due to parent company	9,525	14,034
Accrued expenses and deferred income	1,450	1,400
Taxation and social security	<u>1,209</u>	<u>1,537</u>
	<u>12,184</u>	<u>16,971</u>

H.M.W.T. Trading Limited
Trading as Herts & Middlesex Wildlife Consultancy
Notes to the Financial Statements
For the year ended 31st March 2011

6 Shareholders' Funds	Called Up Share Capital	Profit and Loss Account	Total
	£	£	£
2011			
At 1st April 2010	100	165	265
Transfer from profit and loss account	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2011	<u>100</u>	<u>165</u>	<u>265</u>

7 Ultimate Parent Undertaking

The company is a wholly owned subsidiary of the Herts & Middlesex Wildlife Trust Limited, a company registered in England & Wales (company number 816710 and registered charity number 239863). Its registered office is Grebe House, St Michael's Street, St Albans, Hertfordshire AL3 4SN. Consolidated financial statements for the year ended 31 March 2011 are available from the above address.

8 Related Party Transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the Ultimate parent company.

H.M.W.T. Trading Limited
Trading as Herts & Middlesex Wildlife Consultancy
Detailed Trading and Profit and Loss Account
For the year ended 31 March 2011

	For the year ended 31.03.2011 £	For the year ended 31.03.2011 £	For the year ended 31.03.2010 £	For the year ended 31.03.2010 £
Turnover				
Consultancy fees	13,065		26,981	
Contract work	4,526		300	
	<u> </u>	17,591	<u> </u>	27,281
Cost of Sales				
Direct staff costs	1,964		2,754	
Subcontractor's fees	5,444		8,449	
	<u> </u>	<u>(7,408)</u>	<u> </u>	<u>(11,203)</u>
Gross Profit		10,183		16,078
Overheads				
Staff costs	4,282		3,799	
Subscriptions & Publications	285		285	
Bank charges	104		108	
Vehicle costs	-		73	
Use of Trust logo	2,520		-	
Companies House Fees	15		15	
Audit and accountancy	1,466		1,439	
	<u> </u>	<u>(8,672)</u>	<u> </u>	<u>(5,719)</u>
Operating Profit		1,511		10,359
Gift Aid		(1,511)		(10,359)
Net Profit for the Year		<u> </u> <u> </u> <u> </u>		<u> </u> <u> </u> <u> </u>

This page is for management information only and does not form part of the statutory financial statements.